

# InfoSight Newsletter

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## Highlights

Have a question?  
We have answers!

The FAQs in **InfoSight** are now searchable!

When you have a question, it's important to be able to find the answers quickly. InfoSight has enhanced the Search function to include all FAQs across the entire site into the search results. You can also search just the FAQs to find what you need. The full FAQs database is available under the **Resources** area of InfoSight. Visit InfoSight and ask a question today!

## Compliance and Advocacy News & Highlights

### NEW and UPDATED Content in the Security Channel

Because credit unions need to be better prepared to protect themselves from cyber threats, we have updated the **Security Channel** in InfoSight by adding **Cybersecurity** as its own topic and providing additional information. We have also moved the “FFIEC Cybersecurity Assessment Tool” under this new topic. Check out the changes in InfoSight today!

### NCUA Issues Regulatory Alerts Re: HMDA Requirements

NCUA issued two Regulatory Alerts on credit union requirements for submission of Home Mortgage Disclosure Act (HMDA) data. One ([22-RA-02](#)) covers submission of 2021 HMDA data, which is due to NCUA by March 1. The other alert ([22-RA-01](#)) covers HMDA collection requirements for 2022.

*Source: NCUA*

### CFPB Posts Reference Chart for 2022 Reportable Data

The [CFPB has posted Reportable HMDA Data: A Regulatory and Reporting Overview Reference Chart for HMDA Data Collected in 2022](#), a 38-page reference chart covering each of the data points required to be collected, recorded, and reported under Regulation C. This is the latest in the Bureau's series of annual data reporting compliance aids.

*Source: CFPB*

### PPP Partial Forgiveness Decision Reviews Allowed

The [SBA has issued Procedural Notice 5000-827666](#) to announce a new process to allow Paycheck Protection Program borrowers to request an SBA loan review of partial approval forgiveness decisions issued by their PPP lenders. The process affects past, current, and future forgiveness remittances from SBA. PPP lenders will find the new process described beginning on page 2 of the Procedural Notice.

*Source: SBA*

### DHS launches Cyber Safety Review Board

The [U.S. Department of Homeland Security has announced](#) the establishment of the Cyber Safety Review Board (CSRB), as directed in President Biden’s Executive Order 14028 on Improving the

Nation's Cybersecurity. The CSRB is a public-private initiative that will bring together government and industry leaders to elevate national cybersecurity. The CSRB will review and assess significant cybersecurity events so that government, industry, and the broader security community can better protect the country's networks and infrastructure. The CSRB's first review will focus on the vulnerabilities discovered in late 2021 in the widely used log4j software library. The CSRB is composed of 15 highly esteemed cybersecurity leaders from the federal government and the private sector.

Source: USDHS

## FinCEN Extends Comment Period on Real Estate ANPR

[FinCEN has announced](#) that it will extend the comment period of its [Real Estate Advance Notice of Proposed Rulemaking \(ANPR\)](#). On December 8, 2021, FinCEN issued the ANPR to solicit public comment on a potential rulemaking to address the vulnerability of the U.S. real estate market to money laundering and other illicit activity. To allow for additional time to comment on the issues and questions raised by the ANPR, FinCEN will publish a notice in the *Federal Register* that extends the comment period for 14 days, through February 21, 2022.

Source: FinCEN

### Articles of Interest:

- [New VA Rule Relieves Financial Distress for Thousands of Veterans with Medical Bills](#)
- [Register Now for NCUA's Capital Adequacy Framework Webinar](#)
- [Worldwide Foundation to Continue Bridging Credit Union Gaps Worldwide](#)

### CUNA's Advocacy Resources:

- [Happenings in Washington \(Removing Barriers Blog\)](#)

### WOCCU (World Council of Credit Unions Advocacy) Advocacy Resources:

- [Telegraph](#) – Current advocacy news world-wide.
- [Advocate Blog](#) – Check out recent updates!

## Compliance Calendar

- February 21st, 2022: **President's Day - Federal Holiday**
- March 31st, 2022: CFPB – **Credit Card Agreement and Data Submission Requirements: First College Credit Card Marketing Agreements and Data Using "Collect"**
- April 1st, 2022: **NCUA CAMELS Rating System**
- April 1st, 2022: CFPB – **Facilitating the LIBOR Transition (Regulation Z)**
- May 30th, 2022: **Memorial Day - Federal Holiday**

- *June 20th, 2022: Juneteenth National Independence Day - Federal Holiday (observed)*

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