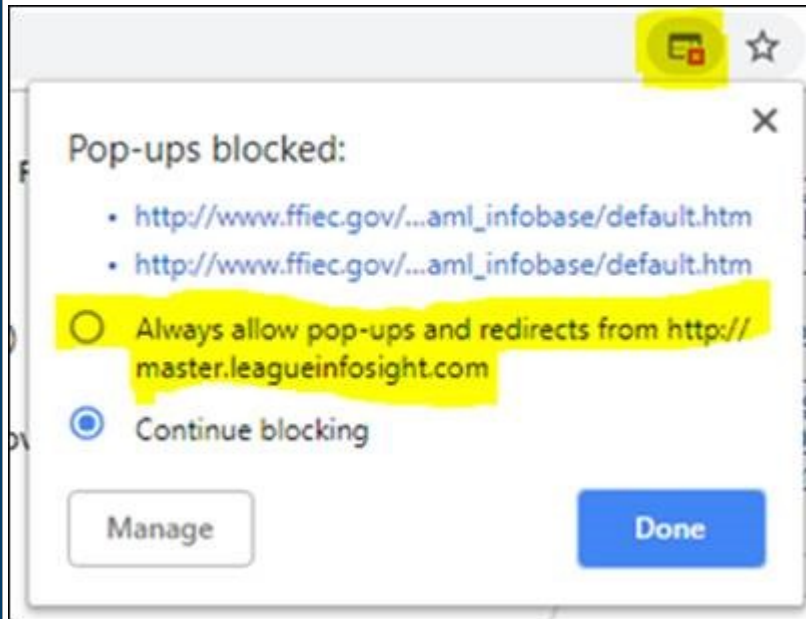


Highlights

InfoSight Highlight: Important Information for Chrome Users of InfoSight

A quick note for our InfoSight users on Google Chrome. Sometime in the past few weeks, Google Chrome made a change where links that are set to open in new windows and also set to have external link warnings are blocked as pop-ups by default. This may affect some of the links (e.g., FFIEC, FinCEN, etc.) on InfoSight. If you click on a link, receive a message that the link is going to a third party site, and click OK on the message but the site does not open, you will need to update the pop-up setting for InfoSight.

To update this setting, locate a page icon with a small red “x” on it in the upper right corner of the URL bar for Chrome. Click the icon to expand the pop-up blocker notification. You will need to change the setting to “Always allow pop-up and redirects from http://tn.leagueinfosight.com.” (Note: your InfoSight URL will be different than the example on the screen shot below.) Changing this setting will allow you to view all of the links for InfoSight but will not change your pop-up blocker settings for other sites.



Compliance News

Bureau: Reports of widespread elder financial abuse

**InfoSight
Compliance
eNEWSLETTER**
March 8, 2019
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Created in partnership with the



Credit Union National Association

Compliance Video

**Compliance Connection
Video**

In this video, League InfoSight CEO Glory LeDu talks about the highlights from the 4th Quarter of 2018 and the 1st Quarter of 2019.

When S.2155, the Economic Growth, Regulatory Relief, and Consumer Protection Act, passed in 2018 there was a lot to understand! Glory LeDu, League InfoSight CEO, provides [Part 1 in this short video](#) to break it down for you.

Just a reminder that Compliance videos since

The CFPB has released a report, [Suspicious Activity Reports on Elder Financial Exploitation: Issues and Trends](#), about key facts, trends, and patterns revealed in "elder financial exploitation" (EFE) SARs—filed by banks, credit unions, casinos, and other financial services providers. The Bureau analyzed 180,000 EFE SARs filed with FinCEN from 2013 to 2017, involving more than \$6 billion. This first-ever public analysis provides a chance to better understand elder fraud and to find ways to improve prevention and response. The Bureau said—

- In 2017, financial institutions filed 63,500 SARs reporting elder financial abuse. Yet these SARs likely represent only a tiny fraction of the actual 3.5 million incidents of elder financial exploitation estimated to have happened that year.
- Elder financial exploitation isn't just happening at banks or credit unions. Money services businesses, used by many people to wire money, have filed an increasing share of these SARs (58 percent in 2017).
- Older adults ages 70 to 79 lost on average \$43,300. And when the older adult knew the suspect, the average loss was even larger—about \$50,000.
- Fewer than one-third of elder financial exploitation SARs specify that the financial institution reported the activity to adult protective services, law enforcement, or other authorities. If the financial institution is not reporting to these authorities, this is a missed opportunity to strengthen prevention and response.

CFPB system for submitting prepaid account agreements

The Consumer Financial Protection Bureau has [announced](#) a streamlined electronic submission system for prepaid account issuers to submit their account agreements to the Bureau. Prepaid issuers can register for the system now before the April 1, 2019 effective date of the Bureau's prepaid rule.

The Bureau's prepaid rule includes a requirement that prepaid account issuers submit their prepaid account agreements, including fee information, to the Bureau. Beginning today, prepaid account issuers can [register](#) for [Collect](#), the Bureau's online channel for submissions. All prepaid account agreements offered as of April 1, 2019, must be uploaded to Collect by May 1, 2019. After that, prepaid account issuers must make a submission to the Bureau within 30 days whenever a new agreement is offered, a previously submitted agreement is amended, or a previously submitted agreement is no longer offered.

Source: CFPB

Other Articles of Interest

2016 can be found on YouTube at [the Compliance Connection channel](#), where they are generally updated quarterly.

Compliance Calendar

April, 2019

- April 1st, 2019: [Prepaid Accounts under the Electronic Fund Transfer Act/Regulation E and the Truth In Lending Act/Regulation Z \(Date Extended\)](#)

May, 2019

- May 27th, 2019: Memorial Day - Federal Holiday

June, 2019

- June 21st, 2019: [Return for Questionable Transaction \(Effective Date\)](#)

July, 2019

- July 4th, 2019: Independence Day - Federal Holiday

September, 2019

[Settlement Proposed in Data Breach Lawsuit Against Wendy's](#)

[Judge's Ruling Continues CU Members' Lawsuit Over TILA Dispute](#)

[CFPB Releases Report on First-time Homebuying Servicemembers](#)

[Consumer Financial Protection Bureau Issues Advance Notice of Proposed Rulemaking on Property Assessed Clean Energy Financing](#)

Advocacy Highlight

[This week Ahead in Washington](#)

[CUNA's 2019 Advocacy Agenda](#)

Keeping up with CUNA Advocacy

To stay abreast of the issues on which CUNA has provided input to lawmakers and regulators, [here is a list of those topics](#).

CUNA Advocacy Update

The CUNA Advocacy Update is published at the beginning of every week and keeps you on top of the most important changes in Washington for credit unions--and what CUNA is doing to monitor, analyze, and influence government agencies and federal law. To receive this update, click on "Get CUNA Updates" on the [CUNA Advocacy page](#). Additional Advocacy efforts may also be found under [CUNA's Removing Barriers blog](#). With the recent updates to CUNA's website, Advocacy information has also changed. To view recent advocacy issues and see ways your credit union can become involved, visit the [Priorities](#) or [Actions](#) pages.

ComplySight – What IS it??

We recorded a "live" webinar earlier this year that provides information regarding ComplySight, League InfoSight's compliance management system and how it can benefit your credit union. If you've not seen it and have wondered just what it is and what it can do for you, [it's available here](#).

- September 2nd, 2019: Labor Day - Federal Holiday
- September 20th, 2019: [Providing Faster Funds Availability \(Effective Date\)](#)

October, 2019

- October 14th, 2019: Columbus Day - Federal Holiday

November, 2019

- November 11th, 2019: Veterans Day (observed) - Federal Holiday
- November 28th, 2019: Thanksgiving Day - Federal Holiday

December, 2019

- December 25th, 2019: Christmas Day - Federal Holiday

Training

[Click Here for upcoming League Training Sessions](#)

Free Trial Offer!

If you already know about ComplySight and you're interested in a "trial run" of ComplySight, League InfoSight is offering a free, 30-day trial so you can see the benefits first-hand. It's easy to get started. [Just visit us online and click on Free Trial Offer.](#)

If this newsletter was forwarded to you and you'd like to be on the distribution list to the League Update going forward, [please email a request to be added!](#)