

Highlights

New Information: Representative Payees

Additional information and a new link were added to the [Representative Payees](#) topic regarding changes that become effective next month. The Social Security Administration will be conducting background checks on new and existing representative payees. Individuals with certain felonies under State and Federal law will not be permitted to serve as a representative payee. Although we don't yet have clarity on how this change may impact credit unions, we believe awareness is important and InfoSight has been updated accordingly. We've contacted the Social Security Administration for more operational information. Check out the article in the "Compliance News" section for additional information.

Please review this information in the [Accounts channel](#) so you're up-to-date on this information!

Compliance News

SSA Amends Rules on Rep Payee Approval

The Social Security Administration has published at [84 FR 4323](#) in today's *Federal Register* a final rule on conducting background checks to prohibit persons convicted of certain crimes from serving as representative payees under the Social Security Act, as required by the Strengthening Protections for Social Security Beneficiaries Act of 2018. The rule will be effective March 18, 2019.

Source: *Social Security Administration*

CFPB Issues Reference Tool for 2019 HMDA Data Collection

On January 31, 2019, the Consumer Financial Protection Bureau issued the 2019 edition of the *Reportable HMDA Data: A Regulatory and Reporting Overview Reference Chart*. The chart is a reference tool for credit unions and includes information on data points required to be collected and recorded in 2019, and

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Compliance Video

**Compliance Connection
Video**

[In this video](#), League InfoSight CEO Glory LeDu talks about the highlights from the 4th Quarter of 2018 and the 1st Quarter of 2019.

When S.2155, the Economic Growth, Regulatory Relief, and Consumer Protection Act, passed in 2018 there was a lot to understand! Glory LeDu, League InfoSight CEO, provides [Part 1 in this short video](#) to break it down for you.

Just a reminder that Compliance videos since

reported to the CFPB in 2020 under the Home Mortgage Disclosure Act, as implemented by Regulation C.

The 2019 edition of the chart includes the revisions incorporated in the 2019 [Filing Instructions Guide](#), along with changes from Section 104(a) of the 2018 Economic Growth, Regulatory Relief, and Consumer Protection Act.

[You can access the 2019 edition of the reference chart here.](#)

You can find additional information about HMDA reporting requirements on the NCUA's [Consumer Compliance Regulatory Resources page](#). If you have questions about this information, please contact the NCUA's Office of Consumer Financial Protection at (703) 518-1140 or by email at ComplianceMail@ncua.gov. You can also contact your NCUA regional office or your state supervisory authority.

Source: NCUA

Advertising rules have failed to evolve as quickly as technology.

While social media opens many doors, it can also raise serious compliance hurdles.

[In this episode of the CUNA News Podcast](#), Kristen Tatlock, senior compliance manager for Credit Union Service Network, looks at common mistakes credit unions make when using social media, how social media risks are evolving, and some social media do's and don'ts.

“Advertising rules are an area that has failed to evolve as quickly as technology has,” Tatlock says. “At the pace which social media platforms are being developed and as credit unions expand the platforms they use, it’s going to provide exposure for potential violations.

“Not only will credit unions need to understand the rules and regulations for advertising their products and services via social media,” she continues, “they have to be aware of the specific rules, regulations, and terms of service that each platform has.”

You can listen and subscribe to the CUNA News Podcast in Apple's iTunes Store, Google Play, and Stitcher Radio.

Source: CUNA

2016 can be found on YouTube at [the Compliance Connection channel](#), where they are generally updated quarterly.

Compliance Calendar

April, 2019

- April 1st, 2019: [Prepaid Accounts under the Electronic Fund Transfer Act/Regulation E and the Truth In Lending Act/Regulation Z \(Date Extended\)](#)

May, 2019

- May 27th, 2019: Memorial Day - Federal Holiday

June, 2019

- June 21st, 2019: [Return for Questionable Transaction \(Effective Date\)](#)

July, 2019

- July 4th, 2019: Independence Day - Federal Holiday

September, 2019

Other Articles of Interest

[2018 Year in Review Checklist](#)

Source: CUNA

Advocacy Highlight

[CUNA's 2019 Advocacy Agenda](#)

Keeping up with CUNA Adacvocy

To stay abreast of the issues on which CUNA has provided input to lawmakers and regulators, [here is a list of those topics](#).

CUNA Advocacy Update

The CUNA Advocacy Update is published at the beginning of every week and keeps you on top of the most important changes in Washington for credit unions--and what CUNA is doing to monitor, analyze, and influence government agencies and federal law. To receive this update, click on "Get CUNA Updates" on the [CUNA Advocacy page](#). Additional Advocacy efforts may also be found under [CUNA's Removing Barriers blog](#). With the recent updates to CUNA's website, Advocacy information has also changed. To view recent advocacy issues and see ways your credit union can become involved, visit the [Priorities](#) or [Actions](#) pages.

ComplySight – What IS it??

We recorded a "live" webinar earlier this year that provides information regarding ComplySight, League InfoSight's compliance management system and how it can benefit your credit union. If you've not seen it and have wondered just what it is and what it can do for you, [it's available here](#).

- September 2nd, 2019: Labor Day - Federal Holiday
- September 20th, 2019: [Providing Faster Funds Availability \(Effective Date\)](#)

October, 2019

- October 14th, 2019: Columbus Day - Federal Holiday

November, 2019

- November 11th, 2019: Veterans Day (observed) - Federal Holiday
- November 28th, 2019: Thanksgiving Day - Federal Holiday

December, 2019

- December 25th, 2019: Christmas Day - Federal Holiday

Training

[Click Here for upcoming League Training Sessions](#)

Free Trial Offer!

If you already know about ComplySight and you're interested in a "trial run" of ComplySight, League InfoSight is offering a free, 30-day trial so you can see the benefits first-hand. It's easy to get started. [Just visit us online and click on Free Trial Offer.](#)

If this newsletter was forwarded to you and you'd like to be on the distribution list to the League Update going forward, [please email a request to be added!](#)